

and all moneys hereafter received by or on behalf of the conservation commission from the state forest lands as specified in section 28.01 shall be paid into the state treasury and credited to the reforestation fund, are appropriated to the conservation commission for forest purposes as defined in chapter 28. All payments heretofore made from the forest reserve fund are hereby validated.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 12, 1925.

No. 231, S.]

[Published May 14, 1925.

CHAPTER 130.

AN ACT to create subsection (5a) of section 208.01, of the statutes, relating to fraternal benefit societies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new subsection is added to section 208.01 of the statutes to read: (208.01) (5a) A domestic society having more than five hundred members and which limits its membership to employes of a designated firm, business house or corporation, shall in lieu of the report required by subsection (23) of section 208.04, file, annually, with the commissioner of insurance, a verified report showing the number and amount of liabilities paid during the year; the total income, from what source and the disposition thereof; the salaries paid to officers; the number of members at the beginning and the end of the year, and the amount and character of its assets. Such society shall invest its funds only in such securities as are permitted by the laws of this state for the investment of the assets of life insurance companies.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 12, 1925.